# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL NOTE



HB 1012 - SB 963

February 14, 2017

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Revenue to annually report the total amount of revenue generated by the sales tax on the retail sale of food and food ingredients to the Chairs of the Finance, Ways and Means Committees of the General Assembly.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• The Department of Revenue can prepare and report the required information utilizing existing resources without an increased appropriation or a reduced reversion.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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